

S3 Singapore Sustainability Symposium

Incentives & Motivation for Sustainability

Presentation by

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Trinity of leadership for sustainability to succeed

Public
Leadership

Corporate
Leadership

Civil society
Leadership

Collaboration between the three leader groups

Formulating
Progressive
Policies
for sustainability
to succeed

Implementing
Policies with
Conviction
for sustainability
to succeed

Act as pressure
group as
Mind & Soul
of Society for
sustainability to
succeed

Trinity of leadership for sustainability to succeed

Public
Leadership

Corporate
Leadership

Civil society
Leadership



- Politicians
- Bureaucrats



- Political will
- Policy

eg: Incentives for
Automobile Industry



Trinity of leadership for sustainability to succeed

Public
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Corporate
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Civil society
Leadership



SEBI
regulations



Board
Conviction

eg: Corporate
Reporting

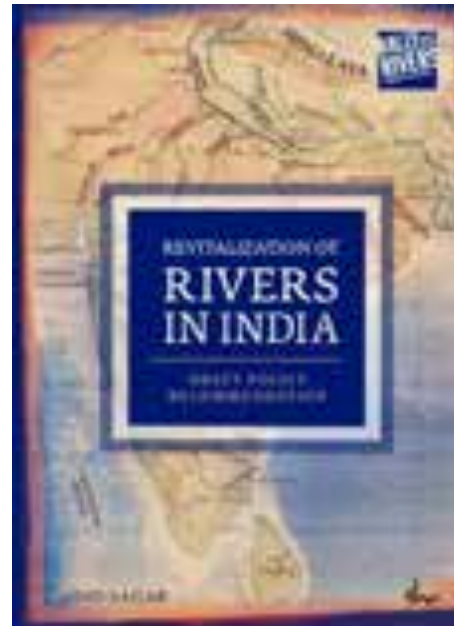


Trinity of leadership for sustainability to succeed

Public
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Corporate
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↓
Social sector
NGO
Leaders

↓
Act as
mind & soul
of society

eg: Rally for
Rivers

Incentives for Sustainability in India

Indian Govt. exhibits Political will through Progressive Policies

Three pronged approach to incentivize Auto industry

- **Incentives to Electric Vehicle Manufacturers** - Motivates Tata Motors Ltd & Mahindra & Mahindra with Govt. bulk orders. Cos have made large investments for manufacturing electric vehicles
- **Incentives to Battery Makers** - engage with resource rich countries to ensure supply of raw materials such as lithium
- **Incentives to Cities** - incentivize to develop infrastructure to accommodate charging points for vehicles USD 16.2Mn (INR 105 Cr) to each selected city



Impact of incentives

- 2 Lacs Electric Vehicles till date
- 2.6 cr Litres fuel saved - /year
- 45.8K Litres Fuel saved/day
- 11.4K Kg CO₂ Reduction/day
- 6.5 cr Kg CO₂ Reduction /year
- Figures tracked real time basis on Govt. website
<http://www.fame-india.gov.in>

Way forward - Govt plans to extend financial support of up to **U\$1.3Bn** to promote e-mobility

*Source - FAME India – National Mission on electric mobility - <http://www.fame-india.gov.in>

Example of Progressive policy by Reserve bank of India for Financial Inclusion – Sustainable Development

- New generation banks – Payment Banks
digital focus over brick & mortar

eg. Fino payment bank:

- Pioneer in Financial inclusion
- Network & scale - Strong geographical presence across 25000 touch points, serving 100 mn+ customers
- Products - BC banking, BC, lending, remittances, utility payments
- Partnerships - long term partners with banks, government bodies, insurance agencies & enterprises
- Technology - robust & scalable technology supporting multi-device, multi-platform & multi-authentication modes





**Asian Centre for Corporate
Governance & Sustainability**
Australia China Hongkong India
Indonesia Japan Malaysia
Philippines SAARC
Singapore Thailand



Thank you